

“Crash course” on the EU ETS

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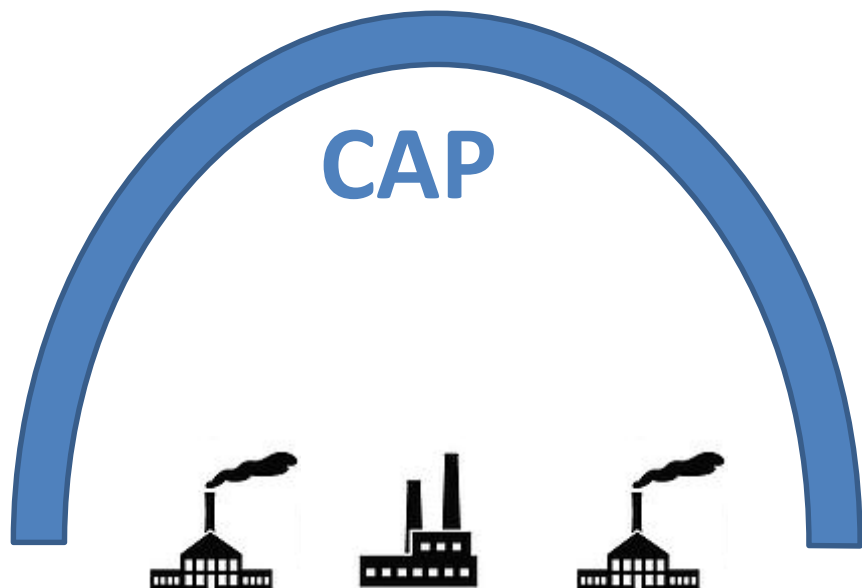
This Project is funded by the European Union



Project implemented by Human Dynamics Consortium

EU Emissions Trading System (EU ETS)

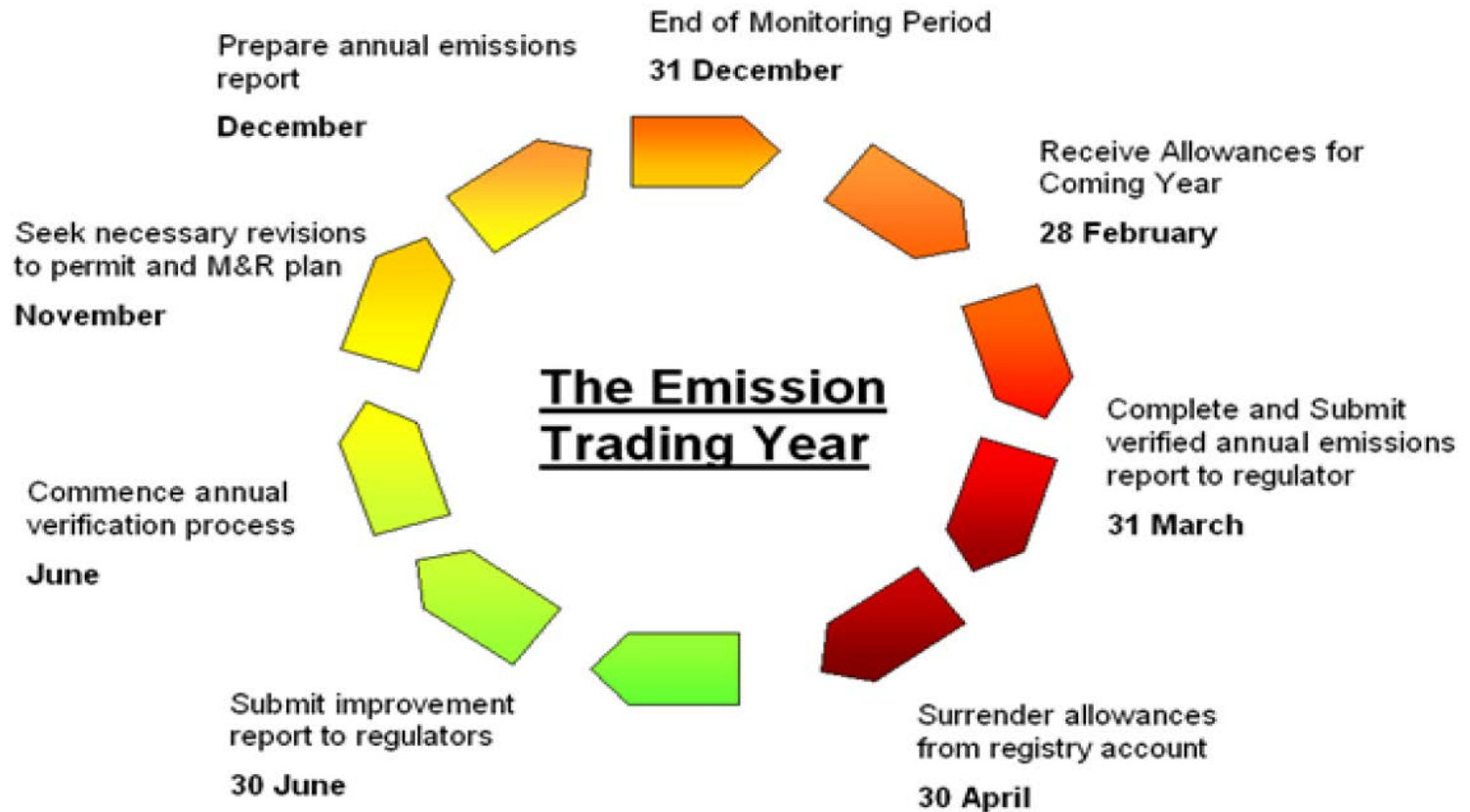
- Cornerstone of EU Climate Policy, operational since 2005
- Applied in all 28 EU Member States + Iceland, Liechtenstein and Norway
- Includes 12,000 installations in industry and energy sector + over 1000 aircraft operators (since 2013)
- Covers 2,000 Mio t CO₂(e) or ~ 50% of the EU GHG emissions
- Biggest ETS in the world >> $\frac{3}{4}$ of world carbon trade is in EU ETS
- Trading volumes increased from 94 million tonnes in 2005 to 7.9 billion tonnes in 2012 (total value €56 billion)
- Inspiration for other countries and regions



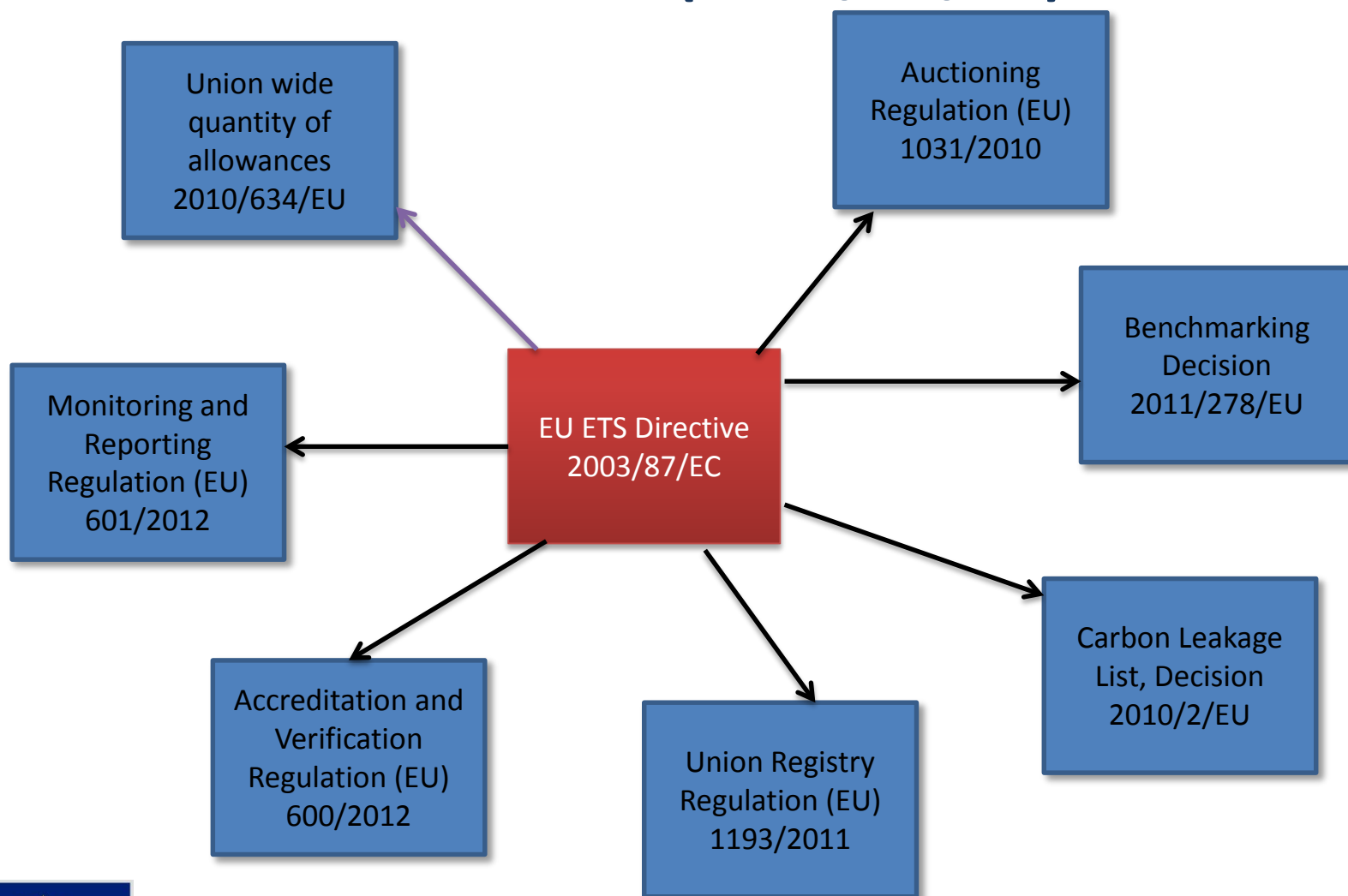
Allowance
Trade

Permit
Allocation
MRV
Registry
Inspection
Enforcement

The emissions trading year



Complementary legislation to the EU ETS Directive (2003/87/EC)



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Involvement: in each step, with all parties

