

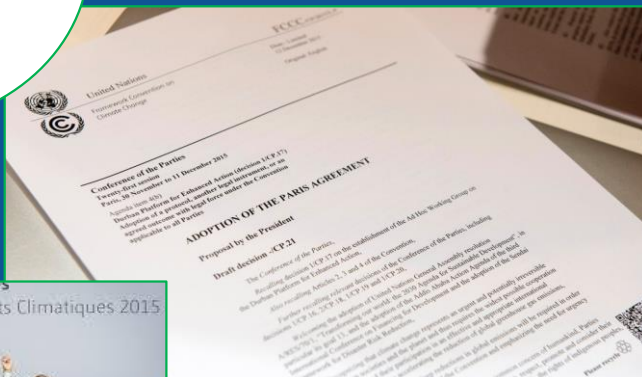


The Paris Agreement and the EU's response

ECRAN 3rd Annual Meeting, Climate Component,
21 January 2016
Ivana Mijatovic Cernos
DG Climate Action



The Paris Agreement





Outline

- 1. Paris Agreement and decision*
- 2. Global impacts of the Paris Agreement*
- 3. EU response: The 2030 climate and energy framework*
- 4. Conclusions*
- 5. Implications for Accession Countries*



The Paris Agreement

- **Universal legal agreement**
- **Long-term goal**
- **5-year ambition cycle**
- **Transparency, accountability and compliance**
- **International cooperation**





An ambitious Agreement

- A long-term goal to hold temperature increase to well below 2° C, and pursue efforts to limit to 1.5° C
- Global emissions to peak as soon as possible, net zero emissions in the second half of the Century
- Legally binding obligations to maintain successive targets and to pursue domestic mitigation measures – 187 countries have submitted their plans
- A global stocktake every five years starting in 2018 with increased ambition over time

Climate
Action



Commitments

Global stocktake

2018	2023	2028+
<ul style="list-style-type: none">•Facilitative dialogue on emissions reductions•New science on 1.5°C•New or updated contributions by 2020	<ul style="list-style-type: none">•First global stocktake•To consider progress on global goals for low-emission and climate-resilient development – and financing	<ul style="list-style-type: none">•Stocktake every 5 years•After 2030, all to communicate new emissions reductions contributions every 5 years•Progression on previous efforts

Climate
Action



Ambition

Successful INDC process before Paris



Aggregate global emissions:
UNFCCC Synthesis report
UNEP Gap report

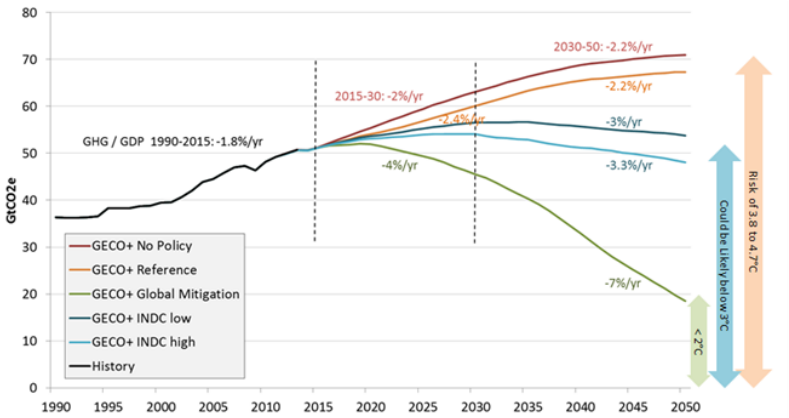
INDC more than numbers:
IEA World Energy Outlook:
decoupling
MILES IDDRI report: air pollution,
energy security benefits
JRC Global Energy and Climate
Outlook

Parties with INDCs covering periods up to 2030 invited to communicate or update by 2020, following a 2018 facilitative dialogue => INDCs from 187 Parties

Climate Action



Impact of INDCs on global emissions



Source: EC-JRC

Climate Action



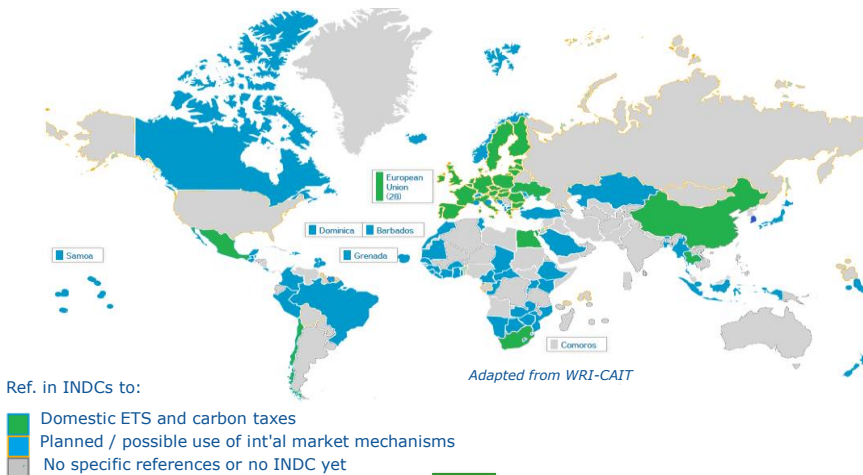
A transparent Agreement

- All Parties must account for their contributions – track progress on targets
- Methodologies and common metrics will apply
- Enhanced transparency and accountability framework, with biennial reporting and expert review
- No double counting : essential for linking of emission trading systems

Climate Action



INDCs : References to carbon tax, ETS and International market mechanisms



10



A fair Agreement

- **Support for vulnerable countries**
- **Goal of mobilising \$100bn per year extended to 2025, new goal to be set before 2025 widening the donor base**
- **Capacity building and technology transfer for developing countries ; support for monitoring, reporting and verification**
- **Adaptation at political par; Loss and Damage for the first time part of an international agreement**

Climate
Action



Next steps

- **February :**
Commission to come with an assessment of COP21 results
- **March :**
EU Council to assess COP21, in view of 2030 climate and energy framework
- **April 22:**
High-level signatory ceremony in April
- **November-December :**
COP22 in Marrakech to deliver and elaborate on implementation
- **As of now :**
start implementing INDCs

Climate
Action



What does Paris mean for the 2030 package?

- EU targets for 2030 target already reflect action needed to stay below 2 degrees Celsius
- 2018 global stocktake will assess need for further global action, based on past performance and new science
- By 2020, submission of a mid-century emission reduction strategy
- 2020, communicate or update existing NDC
- 2023, global stocktake
- 2025, communicate or update existing NDC
-



2015 : Action on EU ETS

- **May 2015 - Market Stability Reserve adopted**
will boost confidence and step-by-step neutralise the market surplus
- **July 2015 - EU ETS revision proposed**
a first crucial step for implementing the 2030 climate and energy framework
- **November 2015 - carbon market report**
new annual reporting exercise; finds that EU ETS carbon price incentivises cost-effective emission reductions, motivates business and help bring innovative technologies to the marketplace





2016 : on EU ETS : key elements for negotiation in Council and Parliament

- **Carbon leakage**
- **Innovation fund**
- **Modernisation fund**
- **Transitional free allocation to power sector in lower income Member States**



2016 : Commission to propose implementation of EU INDCs

- **Sectors outside the ETS: households, transport, agriculture and land use, land use change and forestry**
- **Strategy for the decarbonisation of transport**
- **Energy efficiency**
- **Electricity market design**
- **Renewables (including biomass, biofuels)**
- **Integrated climate and energy governance**





Conclusions

- **Historic Paris Agreement – the successor to the Kyoto Protocol.**
- **Practically universal participation for the period after 2020.**
- **Still some work needed on technical details.**
- **EU climate package is fully consistent with the provisions of the Paris Agreement.**
- **Paris Agreement sets important regular dates for implementation providing for long-term predictability and stability.**



Implications for Accession Countries

- **Each party *shall* prepare, communicate and maintain contributions**
- **All Parties *shall* pursue domestic measures to achieve reductions**
- **Candidates are urged to design their climate (and energy) action plans in line with EU 2030 framework for climate and energy policies**





Implications for Accession Countries

- **CLIMA has secured 500,000 EUR from IPA 2016 programming for a bridging action to assist with implementation of the Paris Climate Agreement**
- **Follow up to ECRAN will be financed from IPA 2017 as a multi-annual regional climate project**



Thank you !

Please visit us :

ec.europa.eu/clima
twitter.com/EUClimateAction
facebook.com/EUClimateAction
youtube.com/EUClimateAction
pinterest.com/euclimateaction

DECEMBER
Paris Climate Conference
COP21



20